About Chun Wo Development Holdings Limited

Background

Chun Wo was founded in 1968, initially operated primarily construction business. In 1993, it was listed on the Main Board of the Hong Kong Stock Exchange under the name "**Chun Wo Holdings Company Limited**" (stock code: 00711.HK) and its business has since been expanded to include construction, property development and property management.

With the Group actively exploring various forms of development opportunities to boost business growth and profitability, Chun Wo has firm roots in Hong Kong and will serve as a major branch of the Group and focus on developing business in the city.

Core Businesses

The operations of Chun Wo including construction, property development, property management and overseas business continue to be carried out under the "Chun Wo" brand with the same logo.

Construction

Chun Wo Construction is a subsidiary of Chun Wo leveraging its expertise in a number of large-scale integrated construction projects and which has a strong track record of success across a wide range of activities. Within Chun Wo Construction, there are five business units specializing in the construction business, including Building Construction, Civil Engineering, Civil Engineering Joint Venture, Construction Services and Overseas Construction Services.

Building Construction Business Unit

This business unit is responsible for building construction and fitting-out projects and provides a wide range of construction and project management services. The Group has expanded its professional scope of works beyond the private sector to a wider range of buildings for the public sector. The types of building works undertaken by the Group encompass government and institutional buildings, offices, residential and industrial buildings, hospitals, schools, sports complexes, etc.

Civil Engineering Business Unit

Chun Wo has been engaged in civil engineering works since 1968, in both the public and private sectors. This business unit is responsible for civil engineering, foundation and trackwork. With its extensive experience, the Group has the capability to undertake a wide range of civil engineering works in Hong Kong and overseas. It also specializes in trenchless construction and trackworks that are greatly appreciated in well-known projects across the Asian region.

Civil Engineering Joint Venture Business Unit

With the launching of the "Ten Major Infrastructure Projects" in Hong Kong, Chun Wo has acquired multiple large infrastructure contracts through participating in joint-ventures. This business unit is responsible for managing civil engineering joint venture projects in order to cope with the development of a number of infrastructure projects.

Construction Services Business Unit

In addition to being a respected building and civil engineering project contractor, Chun Wo is also a specialized contractor in maintenance and minor works projects. The Group possesses rich expertise in waterworks, building maintenance and electrical & mechanical works.

Overseas Construction Business Unit

In addition to the construction business in Hong Kong, Chun Wo engaged in Asian regional construction projects as early as 2003 in Vietnam, Taiwan, Thailand, etc. In 2011, Chun Wo set up a branch in Macau and started the units which balance the public and private construction businesses. In recent years, the Overseas Construction Business Unit has actively explored new markets and shifted the strategic direction from a focus on local opportunities to a wider regional and international scope.

Property Development

Chun Wo Property Development, a subsidiary of Chun Wo, in order to leverage its strengths including abundant resources in the construction sector, and many years of design and project management experience reinforced by our technical expertise and execution capabilities. These advantages have enabled the Group to penetrate the property development sector, as it aims to bring quality projects to the market while rapidly establishing a reputable corporate image and a trusted brand. As a result, today, Chun Wo's property development projects are widely distributed across Hong Kong, Mainland China, Macau, the USA, The United Arab Emirates and Vietnam.

Property Management

City Services Group, another subsidiary of Chun Wo, is responsible for security services and property management, with a reputable image throughout the industry by providing these services to the satisfaction of many high-profile clients throughout Hong Kong. We are continuing to explore opportunities to bolster our services by offering a variety of solutions for facilities management through a one-stop management service thereby exploring new business opportunities.

Boasting extensive experience in construction and property management, **Chun Wo Tunnel Management Limited** won the tender for a six-year management contract for the Cross-Harbour

Tunnel in late 2016, evidencing its capability in providing one-stop service. Furthermore, Chun Wo will continue to adhere to its business diversification strategy, meaning apart from focusing on the core business in Hong Kong, it will also exert in expanding business overseas and building for itself an international business platform.